

## Economics Transition Work June 2020

For each subject you will receive a detailed introduction to allow full transition into the college and your new learning. Please complete the weekly tasks outlined below and attend the meet sessions with the teachers for further guidance and information. Please keep all work created in a folder to present to me in the first lesson in September.

<b>Economics A Level</b>	<b>Google Classroom Code:</b>	<b>Google Meet code:</b>
AQA 7135 7136	cwhabfk	economicstransition
<b>Weekly Tasks</b>	<b>Topic</b>	<b>Resources</b>
W/C 1.6.20	The economic Problem & Scarcity	<p><a href="https://www.tutor2u.net/economics/blog/study-note-the-basic-economic-problem-scarcity-and-choice">https://www.tutor2u.net/economics/blog/study-note-the-basic-economic-problem-scarcity-and-choice</a> Please read and make notes on all elements of the economic problem. Highlight all key terms and define any that you do not understand.</p> <p><a href="https://www.youtube.com/watch?v=W9IjktFC9Tg">https://www.youtube.com/watch?v=W9IjktFC9Tg</a> Please watch the video and add to your summary notes made above</p>
W/C 8.6.20	The Theory of Demand	<p>Use the following resources to research the theory of demand. Watch the videos and read the notes to understand why prices change due to how much of a good is wanted by the public.</p> <p><a href="https://www.tutor2u.net/economics/reference/theory-of-demand">https://www.tutor2u.net/economics/reference/theory-of-demand</a></p> <p>Have a go at answering the quiz to test your understanding</p> <p><a href="https://www.tutor2u.net/economics/reference/demand-theory-quizlet-activity">https://www.tutor2u.net/economics/reference/demand-theory-quizlet-activity</a></p> <p>Relate the theory of demand to Instagram using this real world example</p> <p><a href="https://www.tutor2u.net/economics/blog/theory-of-demand-the-role-of-influencers">https://www.tutor2u.net/economics/blog/theory-of-demand-the-role-of-influencers</a></p>
W/C 15.6.20	Production Possibility Curves	<p><a href="http://www.economicdiscussion.net/production/production-possibility-curve-explained-with-diagram/1563">http://www.economicdiscussion.net/production/production-possibility-curve-explained-with-diagram/1563</a> Please read and make notes on all elements of the economic problem. Highlight all key terms and define any that you do not understand.</p> <p><a href="https://www.youtube.com/watch?v=lzccVWoulxM">https://www.youtube.com/watch?v=lzccVWoulxM</a> Please watch the video and add to your notes any additional learning from the video. All diagrams must be included in your notes</p>

W/C 22.6.20	The Theory of Supply	<p>Use the following resources to research the theory of supply. Watch the videos and read the notes to understand why prices change due to how much of a good is produced and available to be sold up the public</p> <p><a href="https://www.tutor2u.net/economics/reference/theory-of-supply">https://www.tutor2u.net/economics/reference/theory-of-supply</a></p> <p>Have a go at answering the quiz to test your understanding</p> <p><a href="https://www.tutor2u.net/economics/reference/supply-theory-quizlet-activity">https://www.tutor2u.net/economics/reference/supply-theory-quizlet-activity</a></p> <p>Relate the theory of supply to the current Coronavirus pandemic</p> <p><a href="https://www.tutor2u.net/economics/blog/coronavirus-elasticity-of-supply-of-ventilators">https://www.tutor2u.net/economics/blog/coronavirus-elasticity-of-supply-of-ventilators</a></p>
W/C 29.6.20	Elasticity	<p><a href="https://www.tutor2u.net/business/reference/price-elasticity-of-demand">https://www.tutor2u.net/business/reference/price-elasticity-of-demand</a></p> <p>Please read and make notes on all elements of price elasticity of demand. Watch the presentation video included. Highlight all key terms and define any that you do not understand. Make sure you include the formula and know how to calculate.</p> <p><a href="https://www.tutor2u.net/business/reference/price-elasticity-of-demand-revision-quiz">https://www.tutor2u.net/business/reference/price-elasticity-of-demand-revision-quiz</a></p> <p>Complete the online quiz. Keep working through it until you achieve 80% and have secured the learning.</p>
W/C 6.7.20	Behavioural Economics	<p>In this session we will cover some of the relevant behavioural biases and link them to attempts being made across the global to reduce the spread of infection and mitigate the huge human cost of coronavirus.</p> <p><a href="https://www.tutor2u.net/economics/reference/coronavirus-and-behavioural-economics">https://www.tutor2u.net/economics/reference/coronavirus-and-behavioural-economics</a></p>
<b>Fortnightly Meet: Date &amp; Time</b>	<b>Teacher delivering</b>	<b>Resources</b>
Tues 2nd June 2020 2.25pm	S.Jepson	The economic Problem and production possibility curves
Tues 16 <sup>th</sup> June 2020 1.25pm	E.Williams	Demand and Supply
Tues 30 <sup>th</sup> June 2020 2.25pm	S.Jepson	Elasticity

General resources and suggested reading:		

Specification Link:

<https://filestore.aqa.org.uk/resources/economics/specifications/AQA-7135-7136-SP-2015.PDF>

Preferred websites:

<https://www.tutor2u.net/economics>

<https://www.economicshelp.org/>

<https://www.youtube.com/channel/UCQbBh9Jn2IjcSPZOiNKJu0g>

<https://www.senecalearning.com/blog/a-level-economics-revision>

Possible additional interest reading:

Undercover-Economist-Tim-Harford

Undercover-Economist-Strikes-Back Tim Harford

Freakonomics-Economist-Explores-Hidden-Everything Steven D Levitt & Stephen Dubner

Nudge-Improving-Decisions-Health Richard Thaler

Doughnut-Economics-Seven-21st-Century-Economist – Kate Raworth

Superfreakonomics- Steven D Levitt & Stephen Dubner

Free-Lunch-Easily-Digestible-Economics David Smith

Armchair-Economist-Economics-Everyday Stephen Landsburg

Great-Economists-Their-Ideas-Today by Linda Yueh

Logic-Life-Uncovering-Economics-Everything by Tim Harford

Thinking fast and slow - D Kahneman

23 Things They Don't Tell You About Capitalism - Ha-Joon Chang

The Undercover Economist - T Harford

Documentaries to watch <https://topdocumentaryfilms.com/category/economics/>

China: Power and Prosperity 2019

Panic: The Untold Story of the 2008 Financial Crisis

Running on empty 2019

Inequality: how wealth becomes power 2018